

single survey

survey report on:

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| Property address | 1 Lindsay Street Kirriemuir DD8 5DN |
| Customer | Mr J Marshall |
| Prepared by | Graham + Sibbald (GT/KP/CD/2018/06/0037) |

1. Information and scope of inspection

This section tells you about the type, accommodation, neighbourhood, age and construction of the property. It also tells you about the extent of the inspection and highlights anything that the surveyor could not inspect.

All references to visual inspection refer to an inspection from within the property without moving any obstructions and externally from ground level within the site and adjoining public areas. Any references to left or right in a description of the exterior of the property refer to the view of someone standing facing that part of the property from the outside.

The inspection is carried out without causing damage to the building or its contents and without endangering the occupiers or the surveyor. Heavy furniture, stored items and insulation are not moved. Unless identified in the report the surveyor will assume that no harmful or hazardous materials or techniques have been used in the construction. The presence or possible consequences of any site contamination will not be researched.

Services such as TV/cable connection, internet connection, swimming pools and other leisure facilities etc. will not be inspected or reported on.

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| Description | The subjects comprise an end-terraced two storey villa. |
| Accommodation | GROUND FLOOR - Entrance Hallway, Lounge, Kitchen. FIRST FLOOR - 3 Bedrooms and Bathroom with WC. |
| Gross internal floor area (m²) | 85 |
| Neighbourhood and location | The property is located on the north side of Lindsay Street at the junction with Glamis Road within the Southmuir area of Kirriemuir. Surrounding properties are mainly of a residential nature although the Newton Hotel/Public Bar is located directly opposite the subjects. All amenities can be found closeby. |
| Age (year built) | 1850 |
| Weather | Dry. |

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| Chimney stacks | <p>Visually inspected with the aid of binoculars where appropriate.</p> <p>The chimney stacks are of stone construction served with cement and metal flashings.</p> |
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| Roofing including roof space | <p>Sloping roofs were visually inspected with the aid of binoculars where appropriate.</p> <p>Roof spaces were visually inspected and were entered where there was safe and reasonable access, normally defined as being from a 3m ladder within the property. If this is not possible, then physical access to the roof space may be taken by other means if the Surveyor deems it safe and reasonable to do so.</p> <p>The roof is of pitched timber construction, externally laid in slate with metal ridging.</p> <p>Access to the roof space is via a staircase within the first floor hallway. This area was found to be fully floored and there are a number of stored items. Only a very limited inspection could be carried out of this area.</p> |
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| Rainwater fittings | <p>Visually inspected with the aid of binoculars where appropriate.</p> <p>The rainwater fittings are of cast iron and PVC design.</p> |
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| Main walls | <p>Visually inspected with the aid of binoculars where appropriate. Foundations and concealed parts were not exposed or inspected.</p> <p>The main walls are of solid stone construction, strapped and lined internally.</p> |
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| Windows, external doors and joinery | <p>Internal and external doors were opened and closed where keys were available.</p> <p>Random windows were opened and closed where possible.</p> <p>Doors and windows were not forced open.</p> <p>The windows are of aluminium double glazed and timber casement double glazed design.</p> <p>Access to the property is by a timber and glazed front door.</p> |
| External decorations | Not applicable. |
| Conservatories / porches | Not applicable. |
| Communal areas | Not applicable. |
| Garages and permanent outbuildings | <p>Visually inspected.</p> <p>There is no garage pertaining to the property. Outbuildings comprise an attached shed of timber and corrugated metal construction.</p> |
| Outside areas and boundaries | <p>Visually inspected.</p> <p>There is a small area of garden to the front and side of the property and this is enclosed with stone walls which are retaining in nature.</p> |
| Ceilings | <p>Visually inspected from floor level.</p> <p>The ceilings are of timber lath and plaster and plasterboard design with a papered and painted finish. The kitchen and bathroom ceilings are clad in timber panelling.</p> |

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| Internal walls | <p>Visually inspected from floor level.</p> <p>Using a moisture meter, walls were randomly tested for dampness where considered appropriate.</p> <p>The internal walls are of timber lath and plaster and masonry construction plastered on the hard. Internal surfaces are papered and painted and the walls are partially tiled within the kitchen and fully tiled within the bathroom. There is an exposed stone feature wall within the lounge.</p> |
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| Floors including sub floors | <p>Surfaces of exposed floors were visually inspected. No carpets or floor coverings were lifted.</p> <p>The flooring within is of suspended timber and solid concrete construction. Due to fitted carpets and floor coverings no detailed inspection was possible of the flooring and accordingly we cannot guarantee its soundness or otherwise. No sub-floor inspection was carried out as no access hatch could be located.</p> |
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| Internal joinery and kitchen fittings | <p>Built-in cupboards were looked into but no stored items were moved.</p> <p>Kitchen units were visually inspected excluding appliances.</p> <p>The internal doors are of timber panel and timber/glazed design.</p> <p>The kitchen comprises wall and base units in a semi modern style.</p> <p>The staircase is of concrete/stone construction.</p> |
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| Chimney breasts and fireplaces | <p>Visually inspected. No testing of the flues or fittings was carried out.</p> <p>There is a gas fire within the lounge.</p> |
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| Internal decorations | Visually inspected. |
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| Cellars | Not applicable. |
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| Electricity | <p>Accessible parts of the wiring were visually inspected without removing fittings. No tests whatsoever were carried out to the system or appliances. Visual inspection does not assess any services to make sure they work properly and efficiently and meet modern standards. If any services are turned off, the surveyor will state that in the report and will not turn them on.</p> <p>Mains supply of electricity with 13 amp power outlets in the various apartments. The meter and consumer unit are located within the vestibule.</p> |
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| Gas | <p>Accessible parts of the system were visually inspected without removing fittings. No tests whatsoever were carried out to the system or appliances. Visual inspection does not assess any services to make sure they work properly and efficiently and meet modern standards. If any services are turned off, the surveyor will state that in the report and will not turn them on.</p> <p>Mains supply.</p> |
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| Water, plumbing, bathroom fittings | <p>Accessible parts of the system were visually inspected without removing fittings. No tests whatsoever were carried out to the system or appliances. Visual inspection does not assess any services to make sure they work properly and efficiently and meet modern standards. If any services are turned off, the surveyor will state that in the report and will not turn them on.</p> <p>Mains supply. There is a coated metal sink unit within the kitchen and where viewed the plumbing system is of PVC and copper design.</p> <p>The bathroom fittings are of an older style and comprise a toilet, wash hand basin, bath and separate shower enclosure which is served with an electric shower system.</p> |
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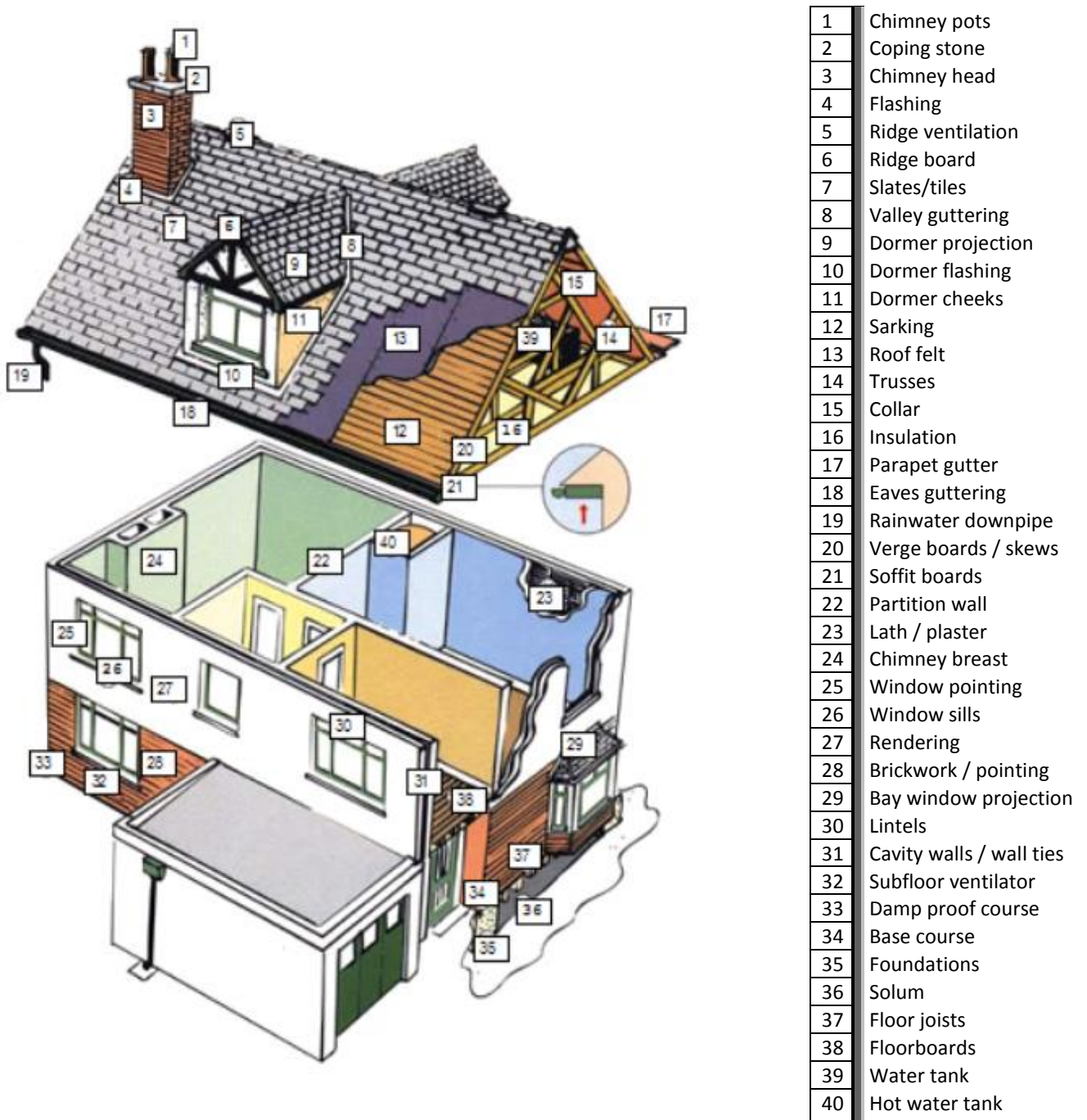
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| Heating and hot water | <p>Accessible parts of the system were visually inspected apart from communal systems, which were not inspected. No tests whatsoever were carried out to the system or appliances.</p> <p>Space heating is by means of a gas fired system. There is a Potterton Promax combination boiler within the attic and this serves wall mounted radiators. The central heating system provides domestic hot water.</p> |
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| Drainage | <p>Drainage covers, etc., were not lifted.</p> <p>Neither drains nor drainage systems were tested.</p> <p>Presumed to be connected to the mains sewer.</p> |
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| Fire, smoke and burglar alarms | <p>Visually inspected.</p> <p>No tests whatsoever were carried out to the system or appliances.</p> <p>Smoke alarms are provided within the property.</p> |
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| Additional limits to inspection | <p>No inspection for Japanese Knotweed was carried out and unless otherwise stated for the purpose of this report, it is assumed that there is no Japanese Knotweed within the boundaries of the property or neighbouring properties. The identification of Japanese Knotweed should be made by a specialist contractor. It must be removed by specialist contractors and removal may be expensive. Where the valuer does report the presence of Japanese Knotweed, further investigations may be recommended.</p> <p>It is outwith the scope of this inspection to determine whether or not asbestos based products are present within the property. Asbestos was widely used in the building industry until around 1999 when it became a banned substance. If you have any concerns you should engage the services of a qualified asbestos surveyor.</p> |
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Sectional Diagram showing elements of a typical house











Reference may be made in this report to some or all of the above component parts of the property. This diagram may assist you in locating and understanding these items.




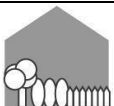
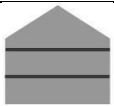
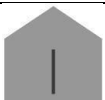
2. Condition







This section identifies problems and tells you about the urgency of any repairs by using one of the following three categories:





| Category 3 | Category 2 | Category 1 |
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| Urgent repairs or replacement are needed now. Failure to deal with them may cause problems to other parts of the property or cause a safety hazard. Estimates for repairs or replacement are needed now. | Repairs or replacement requiring future attention, but estimates are still advised. | No immediate action or repair is needed. |

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|  | Structural movement | |
| Repair category | 1 | |
| Notes | The property has been affected by movement/settlement in the past observed in the form of plaster cracking, wallpaper puckering and a run in the floor timbers internally. Externally, there is a leaning chimney stack. On the basis of our single inspection this appears to be longstanding and non progressive. | |
|  | Dampness, rot and infestation | |
| Repair category | 2 | |
| Notes | Higher than average damp meter readings were obtained at a few points at ground floor level and it is recommended that this is investigated further by a timber and damp specialist contractor prior to purchase. Wood boring insect infestation was noted within the roof timbers and we understand that this has been treated in the past and all documentation in this regard should be obtained. There is evidence of damp proofing works having been carried out to the front elevation of the property and all reports and guarantees in this regard should be obtained. | |
|  | Chimney stacks | |
| Repair category | 2 | |

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| Notes | The stonework to the chimneys is weathered and there is evidence of moss. Flashings require careful maintenance to ensure water tightness. There is a leaning chimney stack due to past movement. |
|  | Roofing including roof space |
| Repair category | 2 |
| Notes | The roof covering over the subjects appears to be original. Chipped slates were noted. Ongoing maintenance should be anticipated. Internally, staining was noted to the sarking timbers and the skylight within this area is affected by corrosion. |
|  | Rainwater fittings |
| Repair category | 1 |
| Notes | The cast iron elements are affected by corrosion. |
|  | Main walls |
| Repair category | 1 |
| Notes | The stonework generally appears in fair condition consistent with age although there are areas of weathering and scaling evident. A few open cement joints were noted. The property appears to have a high ground level externally and this can lead to problems with dampness over time. |
|  | Windows, external doors and joinery |
| Repair category | 2 |
| Notes | The windows are of an older style and do not comply with current building regulations. A number of window panes have recently been replaced. |
|  | External decorations |

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| Repair category | - |
| Notes | Not applicable. |
|  | Conservatories / porches |
| Repair category | - |
| Notes | Not applicable. |
|  | Communal areas |
| Repair category | - |
| Notes | Not applicable. |
|  | Garages and permanent outbuildings |
| Repair category | 2 |
| Notes | The outbuilding is in poor condition. |
|  | Outside areas and boundaries |
| Repair category | 1 |
| Notes | The boundary walls appear in fair condition although it should be appreciated that retaining walls require ongoing maintenance. You should verify with your conveyancer the extent of the boundaries attaching to the property. |
|  | Ceilings |
| Repair category | 1 |
| Notes | Uneven and blemished plasterwork noted. |
|  | Internal walls |
| Repair category | 1 |

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| Notes | The internal walls are largely covered with decorative finishes. During routine redecoration some plaster filling may be necessary. |
|  | Floors including sub-floors |
| Repair category | 1 |
| Notes | Areas of creaky flooring noted. There is a run in the floor timbers due to past internal movement. |
|  | Internal joinery and kitchen fittings |
| Repair category | 1 |
| Notes | The internal joinery is affected by wear and tear. The door heights are limited and there is currently no kitchen door. |
|  | Chimney breasts and fireplaces |
| Repair category | 1 |
| Notes | The lounge fire will require regular and ongoing servicing by a Gas Safe registered engineer. This was not tested as part of our inspection. |
|  | Internal decorations |
| Repair category | 1 |
| Notes | The property is in fair decorative order. |
|  | Cellars |
| Repair category | - |
| Notes | Not applicable. |
|  | Electricity |
| Repair category | 2 |

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| Notes | <p>The electrical system has been partially upgraded with the installation of a modern circuit breaker style consumer unit although a number of sockets were noted to be mounted on skirting boards which would not comply with current regulations.</p> <p>The Institution of Engineering and Technology recommends that inspections and testings are undertaken at least every ten years and on a change of occupancy. It should be appreciated that only the most recently constructed or re-wired properties will have installations which fully comply with IET regulations.</p> |
|  | Gas |
| Repair category | 1 |
| Notes | It is outwith our remit to carry out tests and as a precautionary measure it is appropriate to have the gas fittings tested by a Gas Safe Registered Engineer. |
|  | Water, plumbing and bathroom fittings |
| Repair category | 1 |
| Notes | <p>The plumbing and fittings appear of copper/PVC piping where seen and appeared in serviceable condition but were not tested.</p> <p>The bathroom fittings are generally in adequate condition for their age and type, although dated in style. The waterproof seal around the shower tray requires to be improved.</p> |
|  | Heating and hot water |
| Repair category | 1 |
| Notes | A gas fired central heating system has been installed. This appears in functional condition. This will require ongoing and regular servicing. |
|  | Drainage |
| Repair category | 1 |

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| Notes | The property is thought to be connected to a main sewer. There was no surface evidence to suggest the system is choked or leaking. |
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Set out below is a summary of the condition of the property which is provided for reference only. You should refer to the previous comments for detailed information.

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| Structural movement | 1 |
| Dampness, rot and infestation | 2 |
| Chimney stacks | 2 |
| Roofing including roof space | 2 |
| Rainwater fittings | 1 |
| Main walls | 1 |
| Windows, external doors and joinery | 2 |
| External decorations | - |
| Conservatories / porches | - |
| Communal areas | - |
| Garages and permanent outbuildings | 2 |
| Outside areas and boundaries | 1 |
| Ceilings | 1 |
| Internal walls | 1 |
| Floors including sub-floors | 1 |
| Internal joinery and kitchen fittings | 1 |
| Chimney breasts and fireplaces | 1 |
| Internal decorations | 1 |
| Cellars | - |
| Electricity | 2 |
| Gas | 1 |
| Water, plumbing and bathroom fittings | 1 |
| Heating and hot water | 1 |
| Drainage | 1 |

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| Category 3 |
| Urgent repairs or replacement are needed now. Failure to deal with them may cause problems to other parts of the property or cause a safety hazard. Estimates for repairs or replacement are needed now. |
| Category 2 |
| Repairs or replacement requiring future attention, but estimates are still advised. |
| Category 1 |
| No immediate action or repair is needed. |

Remember

The cost of repairs may influence the amount someone is prepared to pay for the property. We recommend that relevant estimates and reports are obtained in your own name.

Warning

If left unattended, even for a relatively short period, Category 2 repairs can rapidly develop into more serious Category 3 repairs. The existence of Category 2 or Category 3 repairs may have an adverse effect on marketability, value and the sale price ultimately achieved for the property. This is particularly true during slow market conditions where the effect can be considerable.

3. Accessibility information

Guidance notes on accessibility information

Three steps or fewer to a main entrance door of the property: In flatted developments the 'main entrance' would be the flat's own entrance door, not the external door to the communal stair. The 'three steps or fewer' are counted from external ground level to the flat's entrance door. Where a lift is present, the count is based on the number of steps climbed when using the lift.

Unrestricted parking within 25 metres: For this purpose, 'Unrestricted parking' includes parking available by means of a parking permit. Restricted parking includes parking that is subject to parking restrictions, as indicated by the presence of solid yellow, red or white lines at the edge of the road or by a parking control sign, parking meters or other coin-operated machines.

| 1. Which floor (s) is the living accommodation on? | Ground & First | | | |
|--|----------------|----------|----|----------|
| 2. Are there three steps or fewer to a main entrance to a property? | Yes | X | No | |
| 3. Is there a lift to the main entrance door of the property? | Yes | | No | X |
| 4. Are all door openings greater than 750mm? | Yes | | No | X |
| 5. Is there a toilet on the same level as the living room and kitchen? | Yes | | No | X |
| 6. Is there a toilet on the same level as a bedroom? | Yes | X | No | |
| 7. Are all rooms on the same level with no internal steps or stairs? | Yes | | No | X |
| 8. Is there unrestricted parking within 25 metres of an entrance door to the building? | Yes | X | No | |

4. Valuation and conveyance issues

This section highlights information that should be checked with a solicitor or licensed conveyancer. It also gives an opinion of market value and an estimated cost for insurance purposes.

Matters for a solicitor or licensed conveyancer

We are unaware of any adverse planning proposals affecting the subjects although this should be confirmed by obtaining a Property Enquiry Certificate.

Absolute Ownership assumed. We are unaware of any easements, servitudes or rights of way which may adversely affect the property. This point should be confirmed by reference to the Title Deeds.

There is no evidence of any recent significant layout alterations having been carried out within the property.

Estimated reinstatement cost for insurance purposes

£220,000

We are of the opinion that the subjects should be insured for buildings reinstatement purposes for a sum of not less than £220,000 (TWO HUNDRED AND TWENTY THOUSAND POUNDS).

Valuation and market comments

£105,000

Market Value assuming vacant possession is £105,000 (ONE HUNDRED AND FIVE THOUSAND POUNDS).


Our valuation reflects current market conditions relating to this area. We would assume that current trends will prevail at the ultimate date of disposal with no adverse or onerous matters being introduced into the market during the intervening period which would have a detrimental effect on price.

Report author

Kyle Porter

Address

1 Greenmarket, DUNDEE. DD1 4QB.

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| Signed |  Kyle Porter BSc (Hons) MRICS For and on behalf of Graham + Sibbald |
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| Date of report | 6/6/2018 |
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SINGLE SURVEY TERMS & CONDITIONS (WITH MVR)

PART 1 – GENERAL

1.1 THE SURVEYORS

The Seller has engaged the Surveyors to provide the Single Survey Report and a generic Mortgage Valuation Report for Lending Purposes. The Seller has also engaged the Surveyors to provide an Energy Report in the format prescribed by the accredited Energy Company.

The Surveyors are authorised to provide a transcript or retype of the generic Mortgage Valuation Report on to Lender specific pro-forma. Transcript reports are commonly requested by Brokers and Lenders. The transcript report will be in the format required by the Lender but will contain the same information, inspection date and valuation figure as the generic Mortgage Valuation Report and the Single Survey. The Surveyors will decline any transcript request which requires the provision of information additional to the information in the Report and the generic Mortgage Valuation Report until the Seller has conditionally accepted an offer to purchase made in writing.

Once the Seller has conditionally accepted an offer to purchase made in writing, the Purchaser's lender or conveyancer may request that the Surveyors provide general comment on standard appropriate supplementary documentation. In the event of a significant amount of documentation being provided to the Surveyors, an additional fee may be incurred by the Purchaser. Any additional fee will be agreed in writing.

If information is provided to the Surveyors during the conveyancing process which materially affects the valuation stated in the Report and generic Mortgage Valuation Report, the Surveyors reserve the right to reconsider the valuation. Where the Surveyors require to amend the valuation in consequence of such information, they will issue an amended Report and generic Mortgage Valuation report to the Seller. It is the responsibility of the Seller to ensure that the amended Report and generic Mortgage Valuation Report are transmitted to every prospective Purchaser.

The individual Surveyor will be a member of the Royal Institution of Chartered Surveyors who is competent to survey, value and report upon Residential Property. *

If the Surveyors have had a previous business relationship within the past two years with the Seller or Seller's Agent or relative to the property, they will be obliged to indicate this here:

The Surveyors have a written complaints handling procedure. This is available from the offices of the Surveyors at the address stated.

* Which shall be in accordance with the current RICS Appraisal and Valuation Standards (The Red Book) and RICS Rules of Conduct.

1.2 THE REPORT

The Surveyors will not provide an amended Report on the Property, except to correct factual inaccuracies.

The Report will identify the nature and source of information relied upon in its preparation.

The Surveyor shall provide a Market Value of the Property, unless the condition of the Property is such that it would be inappropriate to do so. A final decision on whether a loan will be granted rests with the Lender who may impose retentions in line with their lending criteria. The date of condition and value of the property will be the date of inspection.

Prior to the 1st December 2008, Purchasers have normally obtained their own report from their chosen Surveyor. By contrast, A Single Survey is instructed by the seller and made available to all potential Purchasers in expectation that the successful Purchaser will have relied upon it. The Royal Institution of Chartered Surveyors rules require disclosure of any potential conflict of interest when acting for the Seller and the Purchaser in the same transaction. The Single Survey may give rise to a conflict of interest and if this is of concern to any party they are advised to seek their own independent advice.

The report and any expressions or assessments in it are not intended as advice to the Seller or Purchaser or any other person in relation to an asking price or any other sales or marketing decisions.

The Report is based solely on the Property and is not to be relied upon in any manner whatsoever when considering the valuation or condition of any other property.

If certain minor matters are mentioned in the Report it should not be assumed that the Property is free of other minor defects.

Neither the whole nor any part of the Report may be published in any way, reproduced or distributed by any party other than the Seller, prospective purchasers and the Purchaser and their respective professional advisors without the prior written consent of the Surveyors.

1.3 LIABILITY

The Report is prepared with the skill and care reasonably to be expected of a competent residential surveyor who is a member of the Royal Institution of Chartered Surveyors.

The Report is addressed to the Seller and was prepared in the expectation that it (or a complete copy) along with these Terms and Conditions (or a complete copy) would (or, as the case might be, would have been) be disclosed and delivered to

- the Seller;
 - any person(s) noting an interest in purchasing the Property from the Seller;
 - any person(s) who make(s) (or on whose behalf is made) an offer to purchase the Property, whether or not that offer is accepted by the Seller;
 - the Purchaser; and
 - the professional advisors of any of these.
- The Surveyors acknowledge that their duty of skill and care in relation to the Report is owed to the Seller and to the Purchaser. The Surveyors accept no responsibility or liability whatsoever in relation to the Report to persons other than the Seller and the Purchaser. The Seller and Purchaser should be aware that if a Lender seeks to rely on this Report they do so at their own risk. In particular, the Surveyors accept no responsibility or liability whatsoever to any Lender in relation to the Report. Any such Lender relies upon the Report entirely at their own risk.

1.4 GENERIC MORTGAGE VALUATION REPORT

The Surveyors undertake to the seller that they will prepare a generic Mortgage Valuation Report, which will be issued along with the Single Survey. It is the responsibility of the Seller to ensure that the generic Mortgage Valuation Report is provided to every potential Purchaser.

1.5 TRANSCRIPT MORTGAGE VALUATION FOR LENDING PURPOSES

The Surveyors undertake that on being asked to do so by a prospective purchaser, or his/her professional advisor or Lender, they will prepare a Transcript Mortgage Valuation Report for Lending Purposes on terms and conditions to be agreed between the Surveyors and Lender and solely for the use of the Lender and upon which the Lender may rely. The decision as to whether finance will be provided is entirely a matter for the Lender. ** The Transcript Mortgage Valuation report will be prepared from information contained in the report and the generic Mortgage Valuation Report.

1.6 INTELLECTUAL PROPERTY

All intellectual property rights whatsoever (including copyright) in and to the Report, excluding the headings and rubrics, are the exclusive property of the Surveyors and shall remain their exclusive property unless they assign the same to any other party in writing.

1.7 PAYMENT

The Surveyors are entitled to refrain from delivering the Report to anyone until the fee and other charges for it notified to the Seller have been paid. Additional fees will be charged for subsequent inspections and Reports.

1.8 CANCELLATION

The Seller will be entitled to cancel the inspection by notifying the Surveyor's office at any time before the day of the inspection.

The Surveyor will be entitled not to proceed with the inspection (and will so report promptly to the Seller) if after arriving at the property, the Surveyor concludes that it is of a type of construction of which the Surveyor has insufficient specialist knowledge to be able to provide the inspection satisfactorily. The Surveyor will also be entitled not to proceed if after arriving at the property, the Surveyor concludes that the property is exempt under Part 3 of The Housing (Scotland) Act 2006 as detailed in the (Prescribed Documents) Regulations 2008. If there is a potential threat to their health or personal safety, the inspection may be postponed or cancelled at the Surveyor's discretion.

In the case of cancellation or the inspection not proceeding, the Surveyor will refund any fees paid by the Seller for the inspection and Report, except for expenses reasonably incurred and any fee due in light of the final paragraph of this section.

In the case of cancellation by the Seller, for whatsoever reason, after the inspection has taken place but before a written report is issued, the Surveyor will be entitled to raise an Invoice equivalent to 80% of the agreed fee.

** Which shall be in accordance with the current RICS Appraisal and Valuation Standards (The Red Book) and RICS Rules of Conduct.

1.9 PRECEDENCE

If there is any incompatibility between these Terms and Conditions and the Report, these Terms and Conditions take precedence.

1.10 DEFINITIONS

- the “Lender” is the party who has provided or intends or proposes to provide financial assistance to the Purchaser towards the purchase of the Property and in whose favour a standard security will be granted over the Property;
- the “Transcript Mortgage Valuation Report for Lending Purposes” means a separate report, prepared by the Surveyor, prepared from information in the Report and the generic Mortgage Valuation Report, but in a style and format required by the Lender. The Transcript Mortgage Valuation Report for Lending Purposes will be prepared with the skill and care reasonably to be expected from a Surveyor who is a member of the Royal Institution of Chartered Surveyors and who is competent to survey, value and report on the Property;
- the “Generic Mortgage Valuation Report” means a separate report, prepared by the Surveyor from information in the Report but in the Surveyor’s own format.
- the “Market Value” is the estimated amount for which the Property should exchange, on the date of valuation, between a willing seller and a willing buyer in an arm’s length transaction after proper marketing where the parties had each acted knowledgeably, prudently and without compulsion;
- the “Property” is the property which forms the subject of the Report;
- the “Purchaser” is the person (or persons) who enters into a contract to buy the Property from the Seller;
- a “prospective Purchaser” is anyone considering buying the Property.
- the “Report” is the report, of the kind described in Part 2 of these Terms and Conditions and in the form set out in Part 1 of Schedule 1 of the Housing (Scotland) Act 2006 (Prescribed Documents) Regulations 2008;
- the “Seller” is/are the proprietor(s) of the Property;
- the “Surveyor” is the author of the Report on the Property; and
- the “Surveyors” are the firm of company of which the Surveyor is an employee, director, member or partner (unless the Surveyor is not an employee, director, member or partner, when the “Surveyors” means the Surveyor) whose details are set out at the head of the Report.
- the “Energy Report” is the advice given by the accredited Energy Company, based on information collected by the Surveyor during the Inspection, and also includes an Energy Performance Certificate, in a Government approved format.

PART 2 – DESCRIPTION OF THE REPORT

2.1 THE SERVICE

The Single Survey is a Report by an Independent Surveyor, prepared in an objective way regarding the condition and value of the Property on the day of the inspection, and who is a member of the Royal Institution of Chartered Surveyors. It includes an Energy Report as required by Statute and this is in the format of the accredited Energy Company. In addition, the Surveyor has agreed to supply a generic Mortgage Valuation Report.

2.2 THE INSPECTION

The Inspection is a general surface examination of those parts of the Property which are accessible: in other words, *visible and readily available for examination from ground and floor levels without risk of causing damage to the Property or injury to the Surveyor.*

All references to visual inspection refer to an inspection from within the property at floor level and from ground level within the site and adjoining public areas, without the need to move any obstructions. Any references to left or right are taken facing the front of the property.

The Inspection is carried out with the Seller's permission, without causing damage to the building or contents. Furniture, stored items and insulation are not moved.

Unless identified in the report the Surveyor will assume that no harmful or hazardous materials have been used in the construction. The presence or possible consequences of any site contamination will not be researched.

The Surveyor will not carry out an asbestos inspection, and will not be acting as an asbestos inspector in completing a Single Survey or properties that may fall within the Control of Asbestos in the Workplace Regulations. In the case of flats it will be assumed that there is a duty holder, as defined in the Regulations and that a Register of Asbestos and effective Management Plan is in place, which does not require any expenditure, or pose a significant risk to health. No enquiry of the duty holder will be made.

2.3 THE REPORT

The Report will be prepared by the Surveyor who carried out the property inspection and will describe various aspects of the property as defined by the headings of the Single Survey report with the comments being general and unbiased. The report on the location, style and condition of the property will be concise and will be restricted to matters that could have a material affect upon value and will omit items that, in the Surveyor's opinion, are not significant. If certain minor matters are mentioned, it should not be interpreted that the property is free of any other minor defects.

Throughout the report the following repair categories will be used to give an overall opinion of the state of repair and condition of the property:

2.3.1. **Category 3:** Urgent repairs or replacement are needed now.

Failure to deal with them may cause problems to other parts of the property or cause a safety hazard. Estimates for repairs or replacement are needed now.

2.3.2. **Category 2:** Repairs or replacement requiring future attention, but estimates are still advised.

2.3.3. **Category 1:** No immediate action or repair is needed.

WARNING:

If left unattended, even for a relatively short period, Category 2 repairs can rapidly develop into more serious Category 3 repairs. The existence of Category 2 or Category 3 repairs may have an adverse effect on marketability, value and the sale price ultimately achieved for the property. This is particularly true during slow market conditions when the effect can be considerable.

Parts of the property which cannot be seen or accessed will not be reported upon and this will be stated. If the Surveyor suspects that a defect may exist within an unexposed area and which could have a material effect upon the value, he may recommend further investigation by specialist contractors.

2.4 SERVICES

Surveyors are not equipped or qualified to test the services and therefore no comment can be interpreted as implying that the design, installation and function of the services are in accordance/compliance with regulations, safety and efficiency expectations. However, comment is made where there is cause to suspect significant defects or shortcomings with the installations. No tests are made of any services or appliances.

2.5 ACCESSIBILITY

A section is included to help identify the basic information interested parties need to know to decide whether to view a property.

2.6 ENERGY REPORT

A section is included that makes provision for an Energy Report, relative to the property. The Surveyor will collect physical data from the property and provide such data in a format required by an accredited Energy Company. The Surveyor cannot of course accept liability for any advice given by the Energy Company.

2.7 VALUATION & CONVEYANCER ISSUES

The last section of the Report contains matters considered relevant to the Conveyancer (Solicitor). It also contains the Surveyor's opinion both of the market value of the property and of the re-instatement cost, as defined below.

"Market Value" is the estimated amount for which a property should exchange on the date of valuation within a willing buyer and willing seller in an arms-length transaction after proper marketing wherein the parties have each acted knowledgeably, prudently and without compulsion. In arriving at the opinion of the Market Value the Surveyor also makes various standard assumptions covering, for example, vacant possession; tenure and other legal considerations; contamination and hazardous materials; the condition of un-inspected parts; the right to use mains services; and the exclusion of curtains, carpets etc. from the valuation. In the case of flats, the following further assumptions are made that:

- *There are rights of access and exit over all communal roadways, corridors, stairways etc. and to use communal grounds, parking areas, and other facilities;
- *There are no particularly troublesome or unusual legal restrictions.
- *There is no current dispute between the occupiers of the flats or any outstanding claims or losses; and the costs of repairs to the building are shared among the co-proprietors on an equitable basis.

Any additional assumption, or any found not to apply, is reported.

"Re-instatement cost" is an estimate for insurance purposes the current cost of rebuilding the Property in its present form unless otherwise stated. This includes the cost of rebuilding the garage and permanent outbuildings, site clearance and professional fees, but excludes VAT (except on the fees).

Sellers or prospective Purchasers may consider it prudent to instruct a re-inspection and revaluation after a period of 12 weeks (or sooner if appropriate) to reflect changing circumstances in the market and/or in the physical condition of the Property.

Valuation Certainty: Our valuation reflects market conditions for this area. For the purpose of this valuation it is assumed that this trend will continue. The result of the UK referendum to leave the EU has created uncertainty within the market, and it should be appreciated that the valuation is based on the most recent comparable evidence available.

Mortgage Valuation Report for Home Report



Source: G+S Home Report

Seller Name

Reference

1) Property Details

House Name
Number / Ext
Street
Area
Town Postcode

2) Description of property

Property Type House Type Floor number of subject property
Year Built Non Traditional Construction? No. of floors in block
(*Specify under general comments) No. of flats in block

3) Accommodation - give number of:

Receptions Bedrooms Kitchens Bathrooms Total Inside W.C.s No of floors
Other Garage(s) Outbuildings Garden

4) Tenure If Leasehold, years unexpired:

Any known or reported problems with onerous or unusual ground rent or service charges?

Owner occupied Tenanted Vacant

If part tenanted, please give details

5) Subsidence, Settlement and Landslip

Does the property show signs of, or is the property located near any area subject to landslip, heave, settlement, subsidence, flooding or mining?

If yes, please clarify

6) Condition of Property

Are essential internal repairs required? Yes No

Are essential external repairs required? Yes No

Should the repairs be effected before the advance is made? Yes No

Is a mortgage retention recommended? Yes No

If the answer to any of the above questions is Yes, please provide further detail:



7) Services Mains water Mains drainage Electricity Gas Central heating

8) Demand for letting (Buy to let)

Monthly rental value from the property (on a furnished basis):

Monthly rental value from the property (on an unfurnished basis):

9) Insurance Reinstatement Value

Total area of all floors measured internally (m²)

Cost of rebuilding inc. demolition, site clearance, professional fees, local authority requirements and main building (inc all other structures within the site boundaries unless specifically excluded)

10) Market Valuation for Mortgage Purposes (Assuming Vacant Possession)

Do you recommend the property as suitable security for a mortgage?

If no, please provide reasons:

If Yes, please provide your valuation

Valuation in present condition:

Valuation on completion of any works required under Question 6

11) General Comments

Please advise of any special features of the property and/or the location, which affects the property.

The subjects comprise an end-terraced two storey villa within the Southmuir area of Kirriemuir. Externally, some works of repair and maintenance are required to the main fabric of the building and it should be appreciated that properties of this type and age require regular and ongoing maintenance. Internally, fixtures and fittings are on older lines and decoration is to a fair standard throughout. Whilst defects were noted these are commonly found in a property of this type and age and as far as possible have been reflected in the valuation.

Higher than average damp meter readings were obtained at a few points at ground floor level and it is recommended that the entire property is inspected by a timber and damp specialist contractor prior to purchase.

Wood boring insect infestation was noted within the roof timbers and there is evidence of damp proofing works having been carried out to the front elevation. It is recommended that all reports and guarantees in this regard are obtained studied and authenticated prior to purchase.

IMPORTANT - THIS IS A CONFIDENTIAL REPORT PREPARED FOR MORTGAGE PURPOSES.

Certificate: I have personally inspected the property described herein and confirm adequate professional indemnity cover is held.

Signature 
 Kyle Porter BSc (Hons) MRICS
 For and on behalf of Graham + Sibbald

Date of inspection
 Date of report

Company / Firm Name
 Office Name
 Office Addr1
 Office Addr2
 Area
 Town
 Postcode
 Tel no

MORTGAGE VALUATION- CONDITIONS OF ENGAGEMENT



A valuation for mortgage is a limited inspection and report produced for Building Societies, Banks and other Lenders to enable them to make a lending decision. IT IS NOT A SURVEY. Unless otherwise stated the date of valuation will be the date of inspection.

This report is used to guide the lender on the market value of the property for mortgage purposes, and is carried out for this purpose alone. Although the inspection will be carried out by a valuer who will usually be a qualified surveyor it is not a detailed inspection of the property, and only major visible defects will be noted. Subject to reasonable accessibility, the roof space is inspected only to the extent visible from the access hatch without entering it. The surveyor will not inspect under floor areas, communal roof space or other parts not readily accessible. The exterior and roof of the property will be inspected from ground level only from within the boundaries of the site and adjacent/communal public areas. The area of the property will be taken into account, and the rooms individually inspected, but floor coverings and furniture will not be moved. Services (such as water, gas, electricity and drainage) will not be tested and we will not advise as to whether these comply with regulations in respect of these services.

The surveyor may recommend that a part of the mortgage be retained by the lenders until such time as particular repair works are carried out. Similarly the report may suggest that the borrower should undertake to carry out certain repairs or commission more extensive investigation where hidden defects are suspected since these may have a material effect on the value of the property. If a retention is recommended then the figure should not be regarded as an estimate of repair costs. Its purpose is to protect the interests of the lending institution. It is recommended that detailed estimates be obtained before proceeding with the purchase. Attention is drawn to the fact that if a subsequent transcription of this report is prepared on a lenders form, then in order to comply with the lenders specific requirements, the wording or phraseology may differ. Many people rely on the Mortgage Valuation Certificate in the mistaken belief that it is a detailed survey. The report is often made available to house buyers by lenders, but this does not mean that it should be relied upon as a report of the condition of the building.

The definition of "market value" is the estimated amount for which a property should exchange on the date of valuation, between a willing buyer and a willing seller in an arms-length transaction after proper marketing wherein the parties had acted knowledgeably, prudently and without compulsion. For the purpose of this market value the surveyor has assumed that vacant possession will be provided. Unless otherwise stated the surveyor has valued the interest on a Comparable Basis.

The inspection that has been undertaken should not be regarded as a survey. The surveyor did not inspect parts of the property which were covered, unexposed or inaccessible and are therefore unable to report that any such part of the property is free from defect. Defects which are not considered materially to affect the value of the property or other matters which would be attended to during maintenance, may not have been mentioned. If defects have been mentioned in this report, they should be regarded as indicative and not exhaustive. For the purposes of this valuation the surveyor assumes that all uninspected areas are free from defect which would have a material effect on value.

In accordance with our normal practice, we must state that this report is for the use only of the party to whom it is addressed or their named client and no responsibility is accepted to any third party for the whole or any part of its content. In addition, we would bring to your attention that neither the whole nor any part of this report, nor any reference thereto, may be included in any document, circular or statement without prior written approval of the form and context in which it will appear.

The surveyor shall, unless otherwise expressly agreed, rely upon information provided by the Client and/or the Client's legal or other professional advisers relating to tenure, leases and all other relevant matters.

For the purposes of this valuation the surveyor has assumed that all ground burdens are nominal or have been redeemed and that there are no unusual outgoing or onerous restrictions contained within the Titles of which we have no knowledge. The surveyor has further assume that the subjects are unaffected by any adverse planning proposals.

Unless otherwise stated, it is assumed that all the required valid planning permissions and statutory approvals for the building and for their use, including any recent or significant extensions or alterations, have been obtained and complied with. It has been further assumed that no deleterious or hazardous materials or techniques have been used in the construction of the subject and that there is no contamination in or from the ground or from the immediate surrounds.

The surveyor will not carry out an asbestos inspection and will not be acting as an asbestos inspector in completing a valuation inspection of properties that may fall within the Control of Asbestos Regulations 2012. No enquiry of the duty holder, as defined in the Control of Asbestos Regulations 2012, of the existence of an asbestos register, or of any plan for the management of asbestos will be made. Your legal adviser/conveyancer should confirm the duty holder under these regulations, the availability of an Asbestos Register and the existence and management of any asbestos containing materials. For the purposes of this valuation, the surveyor has assumed that there is a duty holder, as defined in the Control of Asbestos Regulations 2012, and that a Register of Asbestos and effective Management Plan is in place which does not require any immediate expenditure or pose a significant risk to health or breach the HSE Regulations.

The surveyor confirms that this mortgage valuation is prepared in accordance with the RICS Valuation - Global Standards 2017 and incorporating IVSC International Valuation Standards and, unless other stated, we are External Valuers as defined therein. Further information may also be obtained from the Royal Institution of Chartered Surveyors in Scotland, 3rd Floor, 125 Princes Street, Edinburgh EH2 4AD. Tel no 0131 225 7078.

As part of this remit, the surveyor may, where he/she feels qualified and experienced to do so, provide general comment on standard appropriate supplementary documentation, presented to us by the clients lender and conveyancer. In the event of a significant amount of documentation being provided to us, an additional fee may be incurred. Any additional fees will be agreed.

We confirm this firm operates formal procedures to deal with complaints from clients in accordance with Bye-law 19 Regulation 2.7 of the Royal Institution of Chartered Surveyors Rules of Conduct and Disciplinary Procedures. A copy of this procedure is available on request.

Date: 19/02/2016